

Renaissance Commons
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O&M Assessments	37,330	37,721	37,721
Debt Assessments	1,390,680	1,404,154	1,404,154
Other Revenues	0	0	0
Interest Income	360	275	273
TOTAL REVENUES	\$ 1,428,370	\$ 1,442,150	\$ 1,442,148
EXPENDITURES			
Supervisor Fees	1,000	800	800
Payroll Taxes - Employer	80	61	61
Engineering/Inspections	1,900	2,000	1,205
Management	28,620	28,620	28,620
Secretarial	4,200	4,200	4,200
Legal	10,000	8,500	6,661
Assessment Roll	5,500	5,500	5,500
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	650	650	650
Insurance	6,200	5,778	5,778
Legal Advertisements	1,000	1,500	1,218
Miscellaneous	600	800	623
Postage	375	200	183
Office Supplies	450	425	386
Dues & Subscriptions	175	175	175
Trustee Fee	6,300	6,505	6,505
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 73,050	\$ 71,714	\$ 68,565
REVENUES LESS EXPENDITURES	\$ 1,355,320	\$ 1,370,436	\$ 1,373,583
BOND PAYMENTS	(1,307,240)	(1,351,528)	(1,351,528)
BALANCE	\$ 48,080	\$ 18,908	\$ 22,055
COUNTY APPRAISER & TAX COLLECTOR FEE	(28,560)	(15,897)	(15,897)
DISCOUNTS FOR EARLY PAYMENTS	(57,120)	(41,970)	(41,970)
EXCESS/ (SHORTFALL)	\$ (37,600)	\$ (38,959)	\$ (35,812)
Carryover From Prior Year	37,600	37,600	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (1,359)	\$ (35,812)

Note: Carryover From Prior Year Of \$37,600 was used to reduce Fiscal Year 2016/2017 Assessments.

Fund Balance As Of 9/30/2016
FY 2016/2017 Activity
Fund Balance As Of 9/30/2017

\$77,925
(\$38,959)
\$38,966

AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	200	2,475	2,447
NAV Tax Collection	1,307,240	1,351,528	1,351,528
2017 Bond Refunding Proceeds	0	15,477,000	15,477,000
Transfer From 2005 Debt Service	0	2,707,395	2,707,395
Total Revenues	\$ 1,307,440	\$ 19,538,398	\$ 19,538,370
EXPENDITURES			
Principal Payments (2005)	440,000	15,710,000	15,710,000
Principal Payments (2017)	0	0	0
Interest Payments (2005)	867,440	845,547	845,547
Interest Payments (2017)	0	68,758	68,758
Cost Of Issuance (2017)	0	327,000	324,163
Closeout Of 2005 Debt Service	0	2,707,395	2,707,395
Total Expenditures	\$ 1,307,440	\$ 19,658,700	\$ 19,655,863
Excess/ (Shortfall)	\$ -	\$ (120,302)	\$ (117,493)

Fund Balance As Of 9/30/2016	\$2,139,197
FY 2016/2017 Activity	(\$120,302)
Fund Balance As Of 9/30/2017	\$2,018,895

Note*: Reserve Fund Balance = \$1,343,608. Revenue Fund Balance = \$320,573.

Interest Fund Balance = \$350,289.

Interest Fund Balance To Be Used To Make 11/1/2017 Interest Payments Of \$281,281

* Approximate Amounts

Series 2017A-1 Bond Refunding Information

Original Par Amount =	\$12,499,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2017		
Maturity Date =	May 2036		

Par Amount As Of 9/30/17 = \$12,499,000

Series 2017A-2 Bond Refunding Information

Original Par Amount =	\$2,978,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2017		
Maturity Date =	May 2036		

Par Amount As Of 9/30/17 = \$2,978,000