

Renaissance Commons  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
O&M Assessments	81,177	81,827	81,827
Debt Assessments	1,202,042	1,209,567	1,209,567
Other Revenues	0		0
Interest Income	360	533	533
<b>TOTAL REVENUES</b>	<b>\$ 1,283,579</b>	<b>\$ 1,291,927</b>	<b>\$ 1,291,927</b>
<b>EXPENDITURES</b>			
Supervisor Fees	3,000	1,000	1,000
Payroll Taxes - Employer	240	77	77
Engineering/Inspections	1,900	4,300	3,316
Management	29,220	29,220	29,220
Secretarial	4,200	4,200	4,200
Legal	10,000	8,234	8,234
Assessment Roll	5,500	5,500	5,500
Audit Fees	3,600	3,600	3,600
Arbitrage Rebate Fee	650	1,300	1,300
Insurance	6,356	5,778	5,778
Legal Advertisements	1,000	2,000	1,641
Miscellaneous	1,200	1,200	262
Postage	375	175	159
Office Supplies	450	500	468
Dues & Subscriptions	175	175	175
Trustee Fee	6,300	4,783	4,783
Continuing Disclosure Fee	1,000	0	0
Website Management	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>\$ 76,666</b>	<b>\$ 73,542</b>	<b>\$ 71,213</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,206,913</b>	<b>\$ 1,218,385</b>	<b>\$ 1,220,714</b>
<b>BOND PAYMENTS</b>	<b>(1,129,920)</b>	<b>(1,164,266)</b>	<b>(1,164,266)</b>
<b>BALANCE</b>	<b>\$ 76,993</b>	<b>\$ 54,119</b>	<b>\$ 56,448</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(25,664)	(13,652)	(13,652)
DISCOUNTS FOR EARLY PAYMENTS	(51,329)	(36,930)	(36,930)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 3,537</b>	<b>\$ 5,866</b>
Carryover From Prior Year			0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 3,537</b>	<b>\$ 5,866</b>

Fund Balance As Of 9/30/2017
FY 2017/2018 Activity
Fund Balance As Of 9/30/2018

\$49,682
\$3,537
\$53,219

**AMENDED FINAL BUDGET**  
**RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	100	6,997	6,997
NAV Tax Collection	1,129,920	1,164,266	1,164,266
Prepaid Bond Collection	0	4,040,875	4,040,875
<b>Total Revenues</b>	<b>\$ 1,130,020</b>	<b>\$ 5,212,138</b>	<b>\$ 5,212,138</b>
<b>EXPENDITURES</b>			
Principal Payments (2017A-1)	483,000	483,000	483,000
Principal Payments (2017A-2))	94,000	94,000	94,000
Interest Payments (2017A-1)	398,369	406,218	406,218
Interest Payments (2017A-2)	153,877	156,345	156,345
Principal Prepayments (2017A-2)	774	1,035,000	1,035,000
<b>Total Expenditures</b>	<b>\$ 1,130,020</b>	<b>\$ 2,174,563</b>	<b>\$ 2,174,563</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 3,037,575</b>	<b>\$ 3,037,575</b>

Fund Balance As Of 9/30/2017	\$2,022,047
FY 2017/2018 Activity	\$3,037,575
Fund Balance As Of 9/30/2018	\$5,059,622

Note\*: Reserve Fund Balances = \$1,343,6468. Revenue Fund Balance = \$700,608.

Prepayment Fund Balance = \$3,008,085.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payments Of \$243,796  
(2017A-1: \$195,260 & 2017A-2: \$48,536).

Prepayment Fund Balance To Be Used To Make 11/1/2018 Extraordinary Principal Payments Of \$2,995,000.

\* Approximate Amounts

**Series 2017A-1 Bond Refunding Information**

Original Par Amount =	\$12,499,000	Annual Principal Payments Due = May 1st
Interest Rate =	3.25%	Annual Interest Payments Due = May 1st & November 1st
Issue Date =	March 2017	
Maturity Date =	May 2036	
Par Amount As Of 9/30/18 =	\$12,016,000	

**Series 2017A-2 Bond Refunding Information**

Original Par Amount =	\$2,978,000	Annual Principal Payments Due = May 1st
Interest Rate =	5.25%	Annual Interest Payments Due = May 1st & November 1st
Issue Date =	March 2017	
Maturity Date =	May 2036	
Par Amount As Of 9/30/18 =	\$1,849,000	