

Renaissance Commons  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**AMENDED FINAL BUDGET**  
**RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 8/31/19</b>
<b>REVENUES</b>			
O&M Assessments	81,163	<b>81,383</b>	81,383
Debt Assessments	878,755	<b>879,010</b>	879,010
Other Revenues	0	<b>0</b>	0
Interest Income	360	<b>265</b>	244
<b>TOTAL REVENUES</b>	<b>\$ 960,278</b>	<b>\$ 960,658</b>	<b>\$ 960,637</b>
<b>EXPENDITURES</b>			
Supervisor Fees	3,000	<b>2,800</b>	2,200
Payroll Taxes - Employer	240	<b>275</b>	228
Engineering/Inspections	1,900	<b>2,000</b>	477
Management	29,832	<b>29,832</b>	27,346
Secretarial	4,200	<b>4,200</b>	3,850
Legal	9,500	<b>8,500</b>	5,440
Assessment Roll	5,500	<b>5,500</b>	0
Audit Fees	3,700	<b>3,500</b>	3,500
Arbitrage Rebate Fee	650	<b>650</b>	650
Insurance	6,356	<b>5,000</b>	5,000
Legal Advertisements	1,000	<b>1,000</b>	712
Miscellaneous	1,000	<b>1,000</b>	630
Postage	350	<b>200</b>	164
Office Supplies	450	<b>450</b>	396
Dues & Subscriptions	175	<b>175</b>	175
Trustee Fee	6,300	<b>5,339</b>	5,339
Continuing Disclosure Fee	1,000	<b>0</b>	0
Website Management	1,500	<b>1,500</b>	1,375
<b>TOTAL EXPENDITURES</b>	<b>\$ 76,653</b>	<b>\$ 71,921</b>	<b>\$ 57,482</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 883,625</b>	<b>\$ 888,737</b>	<b>\$ 903,155</b>
BOND PAYMENTS	(826,030)	<b>(839,871)</b>	(839,871)
<b>BALANCE</b>	<b>\$ 57,595</b>	<b>\$ 48,866</b>	<b>\$ 63,284</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(19,198)	<b>(14,613)</b>	(14,613)
DISCOUNTS FOR EARLY PAYMENTS	(38,397)	<b>(29,956)</b>	(29,956)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,297</b>	<b>\$ 18,715</b>
Carryover From Prior Year			0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,297</b>	<b>\$ 18,715</b>

Fund Balance As Of 9/30/2018	
FY 2018/2019 Activity	
Fund Balance As Of 9/30/2019	

	\$62,464
	\$4,297
	\$66,761

**AMENDED FINAL BUDGET**  
**RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 8/31/19</b>
<b>REVENUES</b>			
Interest Income	100	<b>6,450</b>	6,404
NAV Tax Collection	826,030	<b>839,871</b>	839,871
Prepaid Bond Collection	0	<b>135,595</b>	135,595
Total Revenues	\$ 826,130	<b>\$ 981,916</b>	\$ 981,870
<b>EXPENDITURES</b>			
Principal Payments (2017A-1)	432,000	<b>432,000</b>	432,000
Extraordinary Principal Payments (2017A-1)	0	<b>1,693,000</b>	1,693,000
Principal Payments (2017A-2)	0	<b>1,849,000</b>	1,849,000
Interest Payments (2017A-1)	345,594	<b>364,227</b>	364,227
Interest Payments (2017A-2)	48,536	<b>48,536</b>	48,536
Bond Redemption	0	<b>0</b>	0
Total Expenditures	\$ 826,130	<b>\$ 4,386,763</b>	\$ 4,386,763
Excess/ (Shortfall)	\$ -	<b>\$ (3,404,847)</b>	\$ (3,404,893)

Fund Balance As Of 9/30/2018	\$5,059,623
FY 2018/2019 Activity	(\$3,404,847)
Fund Balance As Of 9/30/2019	\$1,654,776

Note\*: Reserve Fund Balances = \$882,105. Revenue Fund Balance = \$699,873.  
 Prepayment Fund Balance = \$72,798.  
 Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$160,729  
 And Extraordinary Principal Payments  
 Prepayment Fund Balance To Be Used To Make 11/1/2019 Extraordinary Principal Payments.  
 \* Approximate Amounts

**Series 2017A-1 Bond Refunding Information**

Original Par Amount =	\$12,499,000	Annual Principal Payments Due = May 1st
Interest Rate =	3.25%	Annual Interest Payments Due = May 1st & November 1st
Issue Date =	March 2017	
Maturity Date =	May 2036	

Par Amount As Of 8/31/19 = \$9,891,000

**Series 2017A-2 Bond Refunding Information (Paid Off In November 2018)**

Original Par Amount =	\$2,978,000	Annual Principal Payments Due = May 1st
Interest Rate =	5.25%	Annual Interest Payments Due = May 1st & November 1st
Issue Date =	March 2017	
Maturity Date =	May 2036	

Par Amount As Of 8/31/19 = \$0