

Renaissance Commons
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O&M Assessments	81,922	82,159	82,159
Debt Assessments	834,812	831,901	831,901
Other Revenues	0	0	0
Interest Income	360	203	199
TOTAL REVENUES	\$ 917,094	\$ 914,263	\$ 914,259
EXPENDITURES			
Supervisor Fees	3,000	2,600	2,600
Payroll Taxes - Employer	240	199	199
Engineering/Inspections	2,500	5,500	3,940
Management	30,396	30,396	30,396
Secretarial	4,200	4,200	4,200
Legal	9,500	8,600	7,128
Assessment Roll	5,500	5,500	5,500
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	650	650	650
Insurance	6,356	5,251	5,251
Legal Advertisements	1,200	2,200	1,778
Miscellaneous	1,000	1,000	765
Postage	350	130	125
Office Supplies	500	275	255
Dues & Subscriptions	175	175	175
Trustee Fee	6,300	4,784	4,784
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 77,367	\$ 76,960	\$ 73,246
REVENUES LESS EXPENDITURES	\$ 839,727	\$ 837,303	\$ 841,013
BOND PAYMENTS	(784,724)	(794,191)	(794,191)
BALANCE	\$ 55,003	\$ 43,112	\$ 46,822
COUNTY APPRAISER & TAX COLLECTOR FEE	(18,334)	(10,342)	(10,342)
DISCOUNTS FOR EARLY PAYMENTS	(36,669)	(32,847)	(32,847)
EXCESS/ (SHORTFALL)	\$ -	\$ (77)	\$ 3,633
Carryover From Prior Year			0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (77)	\$ 3,633

Fund Balance As Of 9/30/2019	
FY 2019/2020 Activity	
Fund Balance As Of 9/30/2020	

\$77,590
(\$77)
\$77,513

Note
\$5,000 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	300	1,373	1,359
NAV Tax Collection	781,269	794,191	794,191
Prepaid Bond Collection	0	177,966	177,966
Total Revenues	\$ 781,569	\$ 973,530	\$ 973,516
EXPENDITURES			
Principal Payments (2017A-1)	447,000	442,000	442,000
Interest Payments (2017A-1)	316,632	320,076	320,076
Bond Redemption	17,937	115,000	115,000
Total Expenditures	\$ 781,569	\$ 877,076	\$ 877,076
Excess/ (Shortfall)	\$ -	\$ 96,454	\$ 96,440

Fund Balance As Of 9/30/2019	\$1,669,695
FY 2019/2020 Activity	\$96,454
Fund Balance As Of 9/30/2020	\$1,766,149

Note*: Reserve Fund Balances = \$882,105. Revenue Fund Balance = \$733,565.

Prepayment Fund Balance = \$150,479.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$151,678.

Prepayment Fund Balance To Be Used To Make 11/1/2020 Extraordinary Principal Payments.

Optional Extraordinary Principal Payments Can Be Made Commencing in 2023.

* Approximate Amounts

Series 2017A-1 Bond Refunding Information

Original Par Amount =	\$12,499,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2017		
Maturity Date =	May 2036		

Par Amount As Of 9/30/20 = \$9,334,000

Series 2017A-2 Bond Refunding Information (Paid Off In November 2018)

Original Par Amount =	\$2,978,000
Interest Rate =	5.25%
Issue Date =	March 2017
Maturity Date =	May 2036

Par Amount As Of 9/30/20 = \$0