

Renaissance Commons
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2019/2020 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O&M Assessments	81,922	81,999	81,999
Debt Assessments	808,479	800,379	800,379
Other Revenues	0	0	0
Interest Income	240	355	351
TOTAL REVENUES	\$ 890,641	\$ 882,733	\$ 882,729
EXPENDITURES			
Supervisor Fees	3,000	1,800	1,800
Payroll Taxes - Employer	240	138	138
Engineering/Inspections	7,500	7,500	4,053
Management	31,092	31,092	31,092
Secretarial	4,200	4,200	4,200
Legal	9,500	7,000	6,020
Assessment Roll	5,500	5,500	5,500
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	650	650	650
Insurance	6,065	5,513	5,513
Legal Advertisements	1,100	1,500	1,121
Miscellaneous	900	900	676
Postage	325	540	523
Office Supplies	500	440	414
Dues & Subscriptions	175	175	175
Trustee Fee	6,000	4,784	4,784
Website Management	2,000	2,000	2,000
Maintenance (Sidewalk & Curb)	0	43,000	39,323
TOTAL EXPENDITURES	\$ 82,247	\$ 120,232	\$ 111,482
REVENUES LESS EXPENDITURES	\$ 808,394	\$ 762,501	\$ 771,247
Bond Payments	(759,970)	(763,357)	(763,357)
BALANCE	\$ 48,424	\$ (856)	\$ 7,890
COUNTY APPRAISER & TAX COLLECTOR FEE	(17,808)	(10,104)	(10,104)
DISCOUNTS FOR EARLY PAYMENTS	(35,616)	(32,404)	(32,404)
EXCESS/ (SHORTFALL)	\$ (5,000)	\$ (43,364)	\$ (34,618)
Carryover From Prior Year	5,000	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (43,364)	\$ (34,618)

Fund Balance As Of 9/30/2020	
FY 2020/2021 Activity	
Fund Balance As Of 9/30/2021	

\$86,003
(\$43,364)
\$42,639

Note
\$5,000 Of Fund Balance Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2019/2020 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	300	106	99
NAV Tax Collection	759,970	763,357	763,357
Prepaid Bond Collection	0	2,386,850	2,386,850
Total Revenues	\$ 760,270	\$ 3,150,313	\$ 3,150,306
EXPENDITURES			
Principal Payments (2017A-1)	456,000	456,000	456,000
Interest Payments (2017A-1)	295,720	302,705	302,705
Bond Redemption	8,550	195,000	195,000
Total Expenditures	\$ 760,270	\$ 953,705	\$ 953,705
Excess/ (Shortfall)	\$ -	\$ 2,196,608	\$ 2,196,601

Fund Balance As Of 9/30/2020	\$1,766,149
FY 2020/2021 Activity	\$2,196,608
Fund Balance As Of 9/30/2021	\$3,962,757

Note*: Reserve Fund Balances = \$882,105. Revenue Fund Balance = \$738,302.
 Prepayment Fund Balance = \$2,342,350.
 Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$141,099.
 Prepayment Fund Balance To Be Used To Make 11/1/2021 Extraordinary Principal Payment of \$2,340,000.
 Optional Extraordinary Principal Payments Can Be Made Commencing in 2023.
 * Approximate Amounts

Series 2017A-1 Bond Refunding Information

Original Par Amount =	\$12,499,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2017		
Maturity Date =	May 2036		
Par Amount As Of 9/30/21 =	\$8,683,000		

Series 2017A-2 Bond Refunding Information (Paid Off In November 2018)

Original Par Amount =	\$2,978,000
Interest Rate =	5.25%
Issue Date =	March 2017
Maturity Date =	May 2036
Par Amount As Of 9/30/21 =	\$0