

Renaissance Commons
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O&M Assessments	130,068	130,168	130,168
Debt Assessments	576,003	576,805	576,805
Other Revenues	0	0	0
Interest Income	240	195	189
TOTAL REVENUES	\$ 706,311	\$ 707,168	\$ 707,162
EXPENDITURES			
Supervisor Fees	3,000	1,800	1,800
Payroll Taxes - Employer	240	138	138
Engineering/Inspections	7,500	7,500	5,018
Management	31,524	31,524	31,524
Secretarial	4,200	4,200	4,200
Legal	9,500	8,500	6,318
Assessment Roll	5,500	5,500	5,500
Audit Fees	3,650	3,650	3,650
Arbitrage Rebate Fee	650	650	650
Insurance	6,065	5,706	5,706
Legal Advertisements	1,300	1,300	856
Miscellaneous	900	750	534
Postage	325	125	103
Office Supplies	475	275	250
Dues & Subscriptions	175	175	175
Trustee Fee	5,500	4,784	4,784
Website Management	2,000	2,000	2,000
Maintenance (Sidewalk & Curb)	40,000	20,000	2,765
TOTAL EXPENDITURES	\$ 122,504	\$ 98,577	\$ 75,971
REVENUES LESS EXPENDITURES	\$ 583,807	\$ 608,591	\$ 631,191
Bond Payments	(541,442)	(550,575)	(550,575)
BALANCE	\$ 42,365	\$ 58,016	\$ 80,616
COUNTY APPRAISER & TAX COLLECTOR FEE	(14,122)	(7,982)	(7,982)
DISCOUNTS FOR EARLY PAYMENTS	(28,243)	(25,553)	(25,553)
EXCESS/ (SHORTFALL)	\$ -	\$ 24,481	\$ 47,081
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 24,481	\$ 47,081

Fund Balance As Of 9/30/2021	
FY 2021/2022 Activity	
Fund Balance As Of 9/30/2022	

\$55,324
\$24,481
\$79,805

AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	100	97
NAV Tax Collection	541,442	549,739	549,739
Prepaid Bond Collection	0	68,117	68,117
Total Revenues	\$ 541,467	\$ 617,956	\$ 617,953
EXPENDITURES			
Principal Payments (2017A-1)	336,000	325,000	325,000
Interest Payments (2017A-1)	199,663	244,173	244,173
Bond Redemption	5,804	2,340,000	2,340,000
Total Expenditures	\$ 541,467	\$ 2,909,173	\$ 2,909,173
Excess/ (Shortfall)	\$ -	\$ (2,291,217)	\$ (2,291,220)

Fund Balance As Of 9/30/2021	\$3,962,766
FY 2021/2022 Activity	(\$2,291,217)
Fund Balance As Of 9/30/2022	\$1,671,549

Note*: Reserve Fund Balances = \$882,105. Revenue Fund Balance = \$718,947.
Prepayment Fund Balance = \$70,497.
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$97,793.
Prepayment Fund Balance To Be Used To Make 11/1/2022 Extraordinary Principal Payment of \$70,000.
Optional Extraordinary Principal Payments Can Be Made Commencing in 2023.
* Approximate Amounts

Series 2017A-1 Bond Refunding Information

Original Par Amount =	\$12,499,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2017		
Maturity Date =	May 2036		
Par Amount As Of 9/30/22 =	\$6,018,000		

Series 2017A-2 Bond Refunding Information (Paid Off In November 2018)

Original Par Amount =	\$2,978,000
Interest Rate =	5.25%
Issue Date =	March 2017
Maturity Date =	May 2036
Par Amount As Of 9/30/22 =	\$0