

Renaissance Commons
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

| | FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23 | AMENDED FINAL BUDGET 10/1/22 - 9/30/23 | YEAR TO DATE ACTUAL 10/1/22 - 9/29/23 |
|--------------------------------------|---|---|--|
| REVENUES | | | |
| O&M Assessments | 130,904 | 131,477 | 131,477 |
| Debt Assessments | 568,049 | 569,405 | 569,405 |
| Other Revenues | 0 | 0 | 0 |
| Interest Income | 240 | 2,355 | 2,255 |
| TOTAL REVENUES | \$ 699,193 | \$ 703,237 | \$ 703,137 |
| EXPENDITURES | | | |
| Supervisor Fees | 3,000 | 1,800 | 1,800 |
| Payroll Taxes - Employer | 240 | 138 | 138 |
| Engineering/Inspections | 7,500 | 7,500 | 4,013 |
| Management | 32,460 | 32,460 | 32,460 |
| Secretarial | 4,200 | 4,200 | 4,200 |
| Legal | 9,500 | 8,500 | 7,455 |
| Assessment Roll | 5,500 | 5,500 | 5,500 |
| Audit Fees | 3,725 | 3,725 | 3,725 |
| Arbitrage Rebate Fee | 650 | 650 | 650 |
| Insurance | 6,065 | 6,134 | 6,134 |
| Legal Advertisements | 1,300 | 1,300 | 884 |
| Miscellaneous | 900 | 750 | 421 |
| Postage | 325 | 125 | 116 |
| Office Supplies | 450 | 225 | 187 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fee | 5,300 | 4,783 | 4,783 |
| Website Management | 2,000 | 2,000 | 2,000 |
| Maintenance (Sidewalk & Curb) | 40,000 | 83,000 | 72,238 |
| TOTAL EXPENDITURES | \$ 123,290 | \$ 162,965 | \$ 146,879 |
| REVENUES LESS EXPENDITURES | \$ 575,903 | \$ 540,272 | \$ 556,258 |
| Bond Payments | (533,966) | (543,959) | (543,959) |
| BALANCE | \$ 41,937 | \$ (3,687) | \$ 12,299 |
| COUNTY APPRAISER & TAX COLLECTOR FEE | (13,979) | (7,931) | (7,931) |
| DISCOUNTS FOR EARLY PAYMENTS | (27,958) | (24,920) | (24,920) |
| EXCESS/ (SHORTFALL) | \$ - | \$ (36,538) | \$ (20,552) |
| Carryover From Prior Year | 0 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ (36,538) | \$ (20,552) |

| |
|------------------------------|
| Fund Balance As Of 9/30/2022 |
| FY 2022/2023 Activity |
| Fund Balance As Of 9/30/2023 |

| |
|------------|
| \$105,822 |
| (\$36,538) |
| \$69,284 |

AMENDED FINAL BUDGET
RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

| | FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23 | AMENDED FINAL BUDGET 10/1/22 - 9/30/23 | YEAR TO DATE ACTUAL 10/1/22 - 9/29/23 |
|------------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 25 | 45,485 | 45,385 |
| NAV Tax Collection | 533,966 | 543,159 | 543,159 |
| Prepaid Bond Collection | 0 | 0 | 0 |
| Total Revenues | \$ 533,991 | \$ 588,644 | \$ 588,544 |
| EXPENDITURES | | | |
| Principal Payments (2017A-1) | 341,000 | 336,000 | 336,000 |
| Interest Payments (2017A-1) | 188,044 | 194,448 | 194,448 |
| Bond Redemption | 4,947 | 70,000 | 70,000 |
| Total Expenditures | \$ 533,991 | \$ 600,448 | \$ 600,448 |
| Excess/ (Shortfall) | \$ - | \$ (11,804) | \$ (11,904) |

| | |
|------------------------------|-------------|
| Fund Balance As Of 9/30/2022 | \$1,672,390 |
| FY 2022/2023 Activity | (\$11,804) |
| Fund Balance As Of 9/30/2023 | \$1,660,586 |

Note*: Reserve Fund Balances = \$882,105. Revenue Fund Balance = \$777,970.*
 Prepayment Fund Balance = \$511.*
 Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$91,195
 And 11/1/2023 Extraordinary Principal Payment of \$100,000.
 * Approximate Amounts

Series 2017A-1 Bond Refunding Information

| | | | |
|-----------------------|--------------|---------------------------------|------------------------|
| Original Par Amount = | \$12,499,000 | Annual Principal Payments Due = | May 1st |
| Interest Rate = | 3.25% | Annual Interest Payments Due = | May 1st & November 1st |
| Issue Date = | March 2017 | | |
| Maturity Date = | May 2036 | | |

Par Amount As Of 9/30/23 = \$5,612,000

Series 2017A-2 Bond Refunding Information (Paid Off In November 2018)

| | |
|-----------------------|-------------|
| Original Par Amount = | \$2,978,000 |
| Interest Rate = | 5.25% |
| Issue Date = | March 2017 |
| Maturity Date = | May 2036 |

Par Amount As Of 9/30/23 = \$0