

Renaissance Commons  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
O&M Assessments	130,885	131,602	131,602
Debt Assessments	568,049	568,364	568,364
Other Revenues	0	0	0
Interest Income	240	8,575	8,541
<b>TOTAL REVENUES</b>	<b>\$ 699,174</b>	<b>\$ 708,541</b>	<b>\$ 708,507</b>
<b>EXPENDITURES</b>			
Supervisor Fees	3,000	1,800	1,800
Payroll Taxes - Employer	240	138	138
Engineering/Inspections	7,500	2,000	1,320
Management	33,432	33,432	33,432
Secretarial	4,200	4,200	4,200
Legal	9,500	9,000	6,998
Assessment Roll	5,500	5,500	5,500
Audit Fees	3,825	3,000	3,000
Arbitrage Rebate Fee	650	650	650
Insurance	6,600	6,594	6,594
Legal Advertisements	1,200	1,200	610
Miscellaneous	850	900	853
Postage	325	715	705
Office Supplies	425	560	518
Dues & Subscriptions	175	175	175
Trustee Fee	5,100	4,784	4,784
Website Management	2,000	2,000	2,000
Maintenance Reserve	38,750	38,750	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,272</b>	<b>\$ 115,398</b>	<b>\$ 73,277</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 575,902</b>	<b>\$ 593,143</b>	<b>\$ 635,230</b>
Bond Payments	(533,966)	(542,739)	(542,739)
<b>BALANCE</b>	<b>\$ 41,936</b>	<b>\$ 50,404</b>	<b>\$ 92,491</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(13,979)	(7,926)	(7,926)
DISCOUNTS FOR EARLY PAYMENTS	(27,957)	(25,173)	(25,173)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 17,305</b>	<b>\$ 59,392</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 17,305</b>	<b>\$ 59,392</b>

**Notes**

Fund Balance Includes Maintenance Reserve (\$38,750).  
Funds Were Added To Maintenance Reserve In September 2024.  
Additional Funds To Be Added To Maintenance Reserve In October 2024.

FUND BALANCE AS OF 9/30/23	\$86,786
RESERVE BALANCE AS OF 9/30/23	\$0
AVAILABLE FUNDS AS OF 9/30/23	\$86,786
FY 2023/2024 FUND BALANCE ACTIVITY	\$56,055
FUND BALANCE AS OF 9/30/24	\$142,841
RESERVE BALANCE AS OF 9/30/24	\$38,750
AVAILABLE FUNDS AS OF 9/30/24	\$104,091

**AMENDED FINAL BUDGET**  
**RENAISSANCE COMMONS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	82,200	82,142
NAV Tax Collection	533,966	542,739	542,739
Prepaid Bond Collection	0	0	0
<b>Total Revenues</b>	<b>\$ 534,066</b>	<b>\$ 624,939</b>	<b>\$ 624,881</b>
<b>EXPENDITURES</b>			
Principal Payments (2017A-1)	352,000	347,000	347,000
Interest Payments (2017A-1)	176,670	180,765	180,765
Bond Redemption	5,396	100,000	100,000
<b>Total Expenditures</b>	<b>\$ 534,066</b>	<b>\$ 627,765</b>	<b>\$ 627,765</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (2,826)</b>	<b>\$ (2,884)</b>

Fund Balance As Of 9/30/2023	\$1,668,828
FY 2023/2024 Activity	(\$2,826)
Fund Balance As Of 9/30/2024	\$1,666,002

Note\*: Reserve Fund Balances = \$882,105. Revenue Fund Balance = \$783,897.\*  
Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$83,931.  
An Extraordinary Principal Payment will be made in 2025.  
\* Approximate Amounts

**Series 2017A-1 Bond Refunding Information**

Original Par Amount =	\$12,499,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2017		
Maturity Date =	May 2036		
Par Amount As Of 9/30/24 =	\$5,612,000		

**Series 2017A-2 Bond Refunding Information (Paid Off In November 2018)**

Original Par Amount =	\$2,978,000
Interest Rate =	5.25%
Issue Date =	March 2017
Maturity Date =	May 2036
Par Amount As Of 9/30/24 =	\$0